

Hearing Date: November 19, 2012 at 10:00 a.m.
Extended Objection Deadline: October 5, 2012

Gregory M. Petrick
Ingrid Bagby
CADWALADER, WICKERSHAM & TAFT LLP
One World Financial Center
New York, New York 10281
Telephone: (212) 504-6000
Facsimile: (212) 504-6666

-and-

Mark C. Ellenberg
CADWALADER, WICKERSHAM & TAFT LLP
700 Sixth Street, N.W.
Washington, DC 20001
Telephone: (202) 862-2200
Facsimile: (202) 862-2400

Attorneys for MBIA Insurance Corporation

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re:	:
	:
	: Chapter 11
	:
RESIDENTIAL CAPITAL, LLC, <i>et al.</i>,	:
	: Case No. 12-12020 (MG)
	:
Debtors.	: (Jointly Administered)
	:
-----X	

**OBJECTION OF MBIA INSURANCE CORPORATION TO FIRST AMENDED AND
RESTATE NOTICE OF (I) DEBTORS' INTENT TO ASSUME AND ASSIGN
CERTAIN EXECUTORY CONTRACTS, UNEXPIRED LEASES OF PERSONAL
PROPERTY, AND UNEXPIRED LEASES OF NONRESIDENTIAL REAL PROPERTY
AND (II) CURE AMOUNTS RELATED THERETO [DOCKET NO. 1484]**

TO THE HONORABLE MARTIN GLENN
UNITED STATES BANKRUPTCY JUDGE:

MBIA Insurance Corporation ("**MBIA**"), an unsecured creditor of the debtors in the
above-captioned chapter 11 cases (the "**Debtors**") and a member of the Official Committee of

Unsecured Creditors (the “**Committee**”)¹ respectfully submits this objection to the Debtors’ *First Amended and Restated Notice of (I) Debtors’ Intent to Assume and Assign Certain Executory Contracts, Unexpired Leases of Personal Property, and Unexpired Leases of Nonresidential Real Property and (II) Cure Amounts Related Thereto* [Docket No. 1484] (the “**Notice of Assumption and Assignment**” or the “**Notice**”).

1. Beginning at least as early as 2000, MBIA entered into numerous insurance agreements and/or insurance and indemnity agreements (collectively, the “**Insurance Agreements**”) with various Debtors and predecessors to the Debtors, including Debtor GMAC Mortgage, LLC (together with its predecessors, “**GMACM**”) and Debtor Residential Funding Company, LLC (together with its predecessors, “**RFC**”). Under the Insurance Agreements, MBIA agreed to issue financial guaranty insurance policies (the “**Policies**”) in connection with various residential mortgage-backed securitization transactions sponsored by GMACM and RFC. The Insurance Agreements gave MBIA the right to seek reimbursement from the relevant Debtor counterparties for any claims that MBIA paid under the Policies.

2. On September 26, 2012, the Debtors filed the Notice of Assumption and Assignment, which established a Cure Objection Deadline (as defined therein) of September 28, 2012. On September 27, 2012, the Debtors agreed to extend the Cure Objection Deadline for MBIA until October 5, 2012.

3. The Notice of Assumption and Assignment identifies four Insurance Agreements as executory contracts that the Debtors may attempt to assume and assign (collectively, the “**MBIA Contracts**”). The MBIA Contracts consist of (i) three insurance

¹ MBIA files this objection only on its own behalf, and not on behalf of the Committee or any of its other members.

agreements between MBIA, GMACM, and other parties relating to the securitization transactions labeled HE GMACM 2000-HE2, HE GMACM 2000-HE4, and HE GMACM 2002-HE3 (respectively, the “**2000-HE2 Agreement**,” the “**2000-HE4 Agreement**,” and the “**2002-HE3 Agreement**”), and (ii) one insurance and indemnity agreement between MBIA, RFC, and other parties relating to the securitization transaction labeled RFMSII 2004-HS2 (the “**2004-HS2 Agreement**”).

4. The Notice of Assumption and Assignment sets forth no cure amounts for the MBIA Contracts, and paragraph 6 of the Notice states that “if no amount is scheduled for a Designated Agreement [as defined therein], the Debtors believe that there is no Cure Amount [as defined therein] currently outstanding for such Designated Agreement.” The Notice thus effectively schedules a cure amount of \$0 for each of the MBIA Contracts.

5. The cure amounts scheduled by the Debtors for (i) the 2000-HE2 Agreement, (ii) the 2000-HE4 Agreement, and (iii) the 2004-HS2 Agreement are incorrect. As of the September 2012 servicing statements for the relevant securitization transactions, a total of approximately \$5,774,414.46 was owed to MBIA under these three MBIA Contracts.

6. Specifically, the monthly servicing statement for the 2000-HE2 transaction (attached hereto as **Exhibit 1**) states that a total “Credit Enhancement Unreimbursed Amount” of \$3,262,290.94 is owed to MBIA under the 2000-HE2 Agreement. This amount consists of a “Credit Enhancement Unreimbursed Amount” of \$2,278,393.53 for “Group I” and a “Credit Enhancement Unreimbursed Amount” of \$983,897.41 for “Group II.”

7. The monthly servicing statement for the 2000-HE4 transaction (attached hereto as **Exhibit 2**) states that a total “Credit Enhancement Unreimbursed Amount” of \$2,068,158.07 is owed to MBIA under the 2000-HE4 Agreement. This amount consists of a

“Credit Enhancement Unreimbursed Amount” of \$1,839,053.98 for “Group I” and a “Credit Enhancement Unreimbursed Amount” of \$229,104.09 for “Group II.”

8. Finally, the monthly servicing statement for the 2004-HS2 transaction (attached hereto as **Exhibit 3**) states that a total of \$443,965.45 is currently owed to MBIA under the 2004-HS2 Agreement. This amount consists of a “Draw Amount” of \$5,317.36 and a “Prior Draw Amount Not Yet Reimbursed” of \$438,648.09.

9. MBIA therefore objects to the cure amounts scheduled in the Notice. Furthermore, the amounts owed to MBIA under the MBIA Contracts likely will change prior to the Assumption Date (as defined in the Notice). For this reason, in the event the Debtors proceed to assume any of the MBIA Contracts, MBIA reserves the right to submit revised cure amounts reflecting the amounts owed to MBIA as of the Assumption Date. MBIA further reserves the right to object to the assumption of, and/or submit accurate cure amounts for, any Insurance Agreements not currently scheduled in the Notice to the extent the Debtors subsequently seek to assume any such Insurance Agreements.

WHEREFORE, MBIA asks this Court to require the correct cure amounts, as determined as of the Assumption Date, to be paid to MBIA in connection with any assumption and assignment of the MBIA Contracts or of any other Insurance Agreements to which MBIA is a party.

[SIGNATURE PAGE FOLLOWS]

Dated: New York, New York
October 5, 2012

CADWALADER, WICKERSHAM & TAFT LLP

By /s/ Gregory M. Petrick

Gregory M. Petrick

Ingrid Bagby

CADWALADER, WICKERSHAM & TAFT LLP

One World Financial Center

New York, New York 10281

Telephone: (212) 504-6000

Facsimile: (212) 504-6666

-and-

Mark C. Ellenberg

CADWALADER, WICKERSHAM & TAFT LLP

700 Sixth Street, N.W.

Washington, DC 20001

Telephone: (202) 862-2200

Facsimile: (202) 862-2400

Attorneys for MBIA Insurance Corporation

EXHIBIT 1

HOME EQUITY LOAN TRUST 2000-HE2
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

DISTRIBUTION SUMMARY

CLASS	CUSIP	ORIGINAL FACE VALUE	PRINCIPAL BALANCE BEFORE DISTRIBUTION	CURRENT PASS-THROUGH RATE	PRINCIPAL DISTRIBUTION	INTEREST DISTRIBUTION	TOTAL DISTRIBUTION	*DEFERRED INTEREST	PRINCIPAL LOSS	ADDITIONAL BALANCE	REMAINING PRINCIPAL BALANCE
A-1	361856AN7	451,475,000.00	4,565,554.19	0.67550 %	254,774.93	2,484.36	257,259.29	0.00	0.00	0.00	4,310,779.26
A-2	361856AP2	65,000,000.00	158,128.25	0.81550 %	13,065.36	103.88	13,169.24	0.00	0.00	0.00	145,062.89
CERTS		0.00	0.00	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		516,475,000.00	4,723,682.44		267,840.29	2,588.24	270,428.53	0.00	0.00	0.00	4,455,842.15

DISTRIBUTION FACTOR SUMMARY
AMOUNTS PER \$1,000 UNIT

CLASS	PRINCIPAL BALANCE BEFORE DISTRIBUTION	PRINCIPAL DISTRIBUTION	INTEREST DISTRIBUTION	ADDITIONAL BALANCE	TOTAL DISTRIBUTION	DEFERRED INTEREST	PRINCIPAL BALANCE AFTER DISTRIBUTION
A-1	10.112529	0.564317	0.005503	0.000000	0.569820	0.000000	9.548213
A-2	2.432742	0.201006	0.001598	0.000000	0.202604	0.000000	2.231737

* DEFERRED INTEREST - INCLUDES NON-CASH ALLOCATIONS

DETERMINATION DATE 18-September-2012
PAYMENT DATE 25-September-2012

RESIDENTIAL FUNDING COMPANY, LLC
2255 NORTH ONTARIO STREET, SUITE 400
BURBANK, CA 91504-2130
(818) 260-1441
www.gmacrfc.com/investors/

HOME EQUITY LOAN TRUST 2000-HE2
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

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INTEREST DISTRIBUTION SUMMARY

CLASS	RECORD DATE	ACCRUAL DATES	INTEREST ACCRUAL METHODOLOGY	ACCRUED CERTIFICATE INTEREST	PREPAYMENT INTEREST SHORTFALL ALLOCATED	SERVICEMEMBERS CIVIL RELIEF ACT SHORTFALL ALLOCATED	PRIOR PERIOD SHORTFALLS REPAID	CERTIFICATE INTEREST DISTRIBUTION AMOUNT
A-1	09/24/2012	08/27/2012-09/24/2012	Actual/360	2,484.36	0.00	0.00	0.00	2,484.36
A-2	09/24/2012	08/27/2012-09/24/2012	Actual/360	103.88	0.00	0.00	0.00	103.88
CERTS	08/31/2012	08/01/2012-08/31/2012	30/360	0.00	0.00	0.00	0.00	0.00
DEAL TOTALS				2,588.24	0.00	0.00	0.00	2,588.24

PREPAYMENT INTEREST SHORTFALL AMOUNTS

BASIS RISK/NET WAC SHORTFALL AMOUNTS

CLASS	CURRENT PERIOD	PRIOR PERIOD UNPAID	PRIOR UNPAID ACCRUED INTEREST	TOTAL PAID	REMAINING UNPAID	CURRENT PERIOD	PRIOR PERIOD UNPAID	PRIOR UNPAID ACCRUED INTEREST	TOTAL PAID	REMAINING UNPAID
A-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEAL TOTALS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

INDEX VALUE USED FOR THE CURRENT DISTRIBUTION : LIBOR - 1 MONTH 0.23550

HOME EQUITY LOAN TRUST 2000-HE2
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

COLLATERAL SUMMARY

POOL/GROUP	MASTER SERVICER FEE AMOUNT	SUBSERVICER FEE AMOUNT	WEIGHTED AVERAGE GROSS RATE	WEIGHTED AVERAGE NET RATE	WEIGHTED AVERAGE REMAINING AMORTIZATION TERM	WEIGHTED AVERAGE MONTHS TO MATURITY	WEIGHTED AVERAGE REMAINING DRAW MONTHS	PERCENTAGE OF DELINQUENT LOANS	ADDITIONAL DRAW AMOUNTS
GROUP I -161011	0.00	2,670.45	4.89163780 %	3.87562531 %	100.00	143.78	28.73	6.0228202 %	0.00
GROUP II-161000	0.00	129.49	3.81627226 %	2.76317820 %	0.00	162.69	28.43	0.0000000 %	0.00
DEAL TOTALS	0.00	2,799.94						5.7537950 %	0.00

POOL/GROUP	BEGINNING OF PERIOD COUNT	AMOUNT	SCHEDULED COUNT	PRINCIPAL AMOUNT	CURTAILMENTS COUNT	AMOUNT	PAYOFFS COUNT	AMOUNT	MATURED LOANS COUNT	AMOUNT	
GROUP I (161011)	493	6,530,834.42	N/A	51,609.10	N/A	58,317.75	8	144,026.62	0	N/A	
GROUP II (161000)	13	310,772.99	N/A	1,797.77	N/A	1,280.91	1	18,125.04	0	N/A	
DEAL TOTALS	506	6,841,607.41	N/A	53,406.87	N/A	59,598.66	9	162,151.66	0	N/A	

POOL/GROUP	REPURCHASES COUNT	AMOUNT	LIQUIDATIONS COUNT	AMOUNT	LOSSES COUNT	AMOUNT	DRAW COUNT	AMOUNT	END OF PERIOD COUNT	AMOUNT	
GROUP I (161011)	0	0.00	2	83,698.60	N/A	0.00	N/A	0.00	483	6,193,182.35	
GROUP II (161000)	0	0.00	0	0.00	N/A	0.00	N/A	0.00	12	289,569.27	
DEAL TOTALS	0	0.00	2	83,698.60	N/A	0.00	N/A	0.00	495	6,482,751.62	

GMACM Recovery Fee for the Current Period is 2,020.20

HOME EQUITY LOAN TRUST 2000-HE2
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

DELINQUENCY SUMMARY

CURRENT			DELINQUENCY									
			30-59 DAYS		60-89 DAYS		90-119 DAYS		120-149 DAYS		150-179 DAYS	
POOL/GROUP	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT
GROUP I (161011)	466	5,820,178.11	6	105,026.16	0	0.00	3	70,747.20	4	45,310.78	0	0.00
GROUP II (161000)	12	289,569.27	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DEAL TOTALS	478	6,109,747.38	6	105,026.16	0	0.00	3	70,747.20	4	45,310.78	0	0.00

180+ DAYS			FORECLOSURE		REO LOANS		PAID OFF		REPURCHASED		LIQUIDATED	
POOL/GROUP	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT
GROUP I (161011)	2	70,325.88	2	81,594.22	0	0.00	8	144,026.62	0	0.00	2	83,698.60
GROUP II (161000)	0	0.00	0	0.00	0	0.00	1	18,125.04	0	0.00	0	0.00
DEAL TOTALS	2	70,325.88	2	81,594.22	0	0.00	9	162,151.66	0	0.00	2	83,698.60

Delinquency information appearing on this statement has been derived using the OTS method.

MODIFICATION SUMMARY

CAPITALIZATION WORKOUTS								OTHER MODIFICATIONS			
CURRENT PERIOD			CALENDAR YEAR		CUMULATIVE			CURRENT PERIOD		CUMULATIVE	
POOL/GROUP	COUNT	CAPITALIZED AMOUNT	COUNT	CAPITALIZED AMOUNT	COUNT	CAPITALIZED AMOUNT	% OF ORIG BAL	COUNT	BALANCE	COUNT	BALANCE
GROUP I (161011)	0	0.00	1	208.11	1	481.11	0.000107%	17	427,537.14	17	420,664.06
GROUP II (161000)	0	0.00	0	0.00	0	0.00	0.000000%	1	45,942.58	1	45,942.58
DEAL TOTALS	0	0.00	1	208.11	1	481.11	0.000093%	18	473,479.72	18	466,606.64

Calendar Year Capitalization Workouts represent all Capitalization Workouts entered into during the current calendar year as it relates to the Collection Period

HOME EQUITY LOAN TRUST 2000-HE2
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

COLLECTIONS SUMMARY

	GROUP I (161011)	GROUP II (161000)	DEAL TOTALS
(1) INTEREST COLLECTIONS	26,042.16	892.85	26,935.01
(1a) LESS EXCLUDED INTEREST	6,209.82	415.10	6,624.92
(1b) =INCLUDED INTEREST COLLECTIONS	19,832.34	477.75	20,310.09
(2) PRINCIPAL COLLECTIONS	253,953.47	21,203.72	275,157.19
(2a) LESS EXCLUDED PRINCIPAL	82,877.14	8,138.36	91,015.50
(2b) =INCLUDED PRINCIPAL COLLECTIONS	171,076.33	13,065.36	184,141.69
(3) ADDITIONAL BALANCE	0.00	0.00	0.00
(4) NET PRINCIPAL COLLECTIONS	171,076.33	13,065.36	184,141.69
(5) ADJUSTMENT AMOUNT	0.00	0.00	0.00
(6) INSURED PAYMENT AMOUNT	66,350.62	0.00	66,350.62
(7) TOTAL COLLECTIONS AMOUNT	257,259.29	13,543.11	270,802.40

ALLOCATION OF PAYMENTS

	GROUP I (161011)	GROUP II (161000)	DEAL TOTALS
(1) TOTAL COLLECTIONS	257,259.29	13,543.11	270,802.40
(2) INTEREST DISTRIBUTION AMOUNT	2,484.36	103.88	2,588.24
(3) PRINCIPAL COLLECTION DISTRIBUTION AMOUNT	237,426.95	13,065.36	250,492.31
(4) LIQUIDATION LOSS DISTRIBUTION AMOUNT	17,347.98	0.00	17,347.98
(5) CREDIT ENHANCEMENT PREMIUM AMOUNT	0.00	38.48	38.48
(6) CREDIT ENHANCEMENT REIMBURSEMENT AMOUNT	0.00	335.39	335.39
(7) OVERCOLLATERALIZATION INCREASE AMOUNT	0.00	0.00	0.00
(8) CREDIT ENHANCEMENT - OTHER AMOUNTS OWED	0.00	0.00	0.00
(9) PREPAYMENT INTEREST SHORTFALL	0.00	0.00	0.00
(10) BASIS RISK/NET WAC SHORTFALL	0.00	0.00	0.00
(11) SERVICEMEMBERS CIVIL RELIEF ACT SHORTFALL	0.00	0.00	0.00

PREPAYMENT FEE SUMMARY

	GROUP I (161011)	GROUP II (161000)	DEAL TOTALS
(1) PREPAYMENT FEE COLLECTED	0.00	0.00	0.00
(2) PREPAYMENT FEE PAID TO SB CERTIFICATES	0.00	0.00	0.00

HOME EQUITY LOAN TRUST 2000-HE2
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

LIQUIDATION LOSS SUMMARY				
CURRENT PERIOD REALIZED LOSSES		DEEMED LIQUIDATIONS	CHARGE-OFFS	BANKRUPTCY
GROUP I (161011)	(1) LOSS COUNT	0	2	0
	(2) BEGINNING AGGREGATE ACTUAL BALANCE	0.00	83,698.60	0.00
	(3) REALIZED LOSS AMOUNT	0.00	83,698.60	0.00
GROUP II (161000)	(1) LOSS COUNT	0	0	0
	(2) BEGINNING AGGREGATE ACTUAL BALANCE	0.00	0.00	0.00
	(3) REALIZED LOSS AMOUNT	0.00	0.00	0.00
DEAL TOTAL	(1) LOSS COUNT	0	2	0
	(2) BEGINNING AGGREGATE ACTUAL BALANCE	0.00	83,698.60	0.00
	(3) REALIZED LOSS AMOUNT	0.00	83,698.60	0.00
CUMULATIVE REALIZED LOSSES		DEEMED LIQUIDATIONS	CHARGE-OFFS	BANKRUPTCY
GROUP I (161011)	(1) LOSS COUNT	0	165	0
	(2) TOTAL REALIZED LOSS	0.00	18,757,306.09	0.00
GROUP II (161000)	(1) LOSS COUNT	0	13	0
	(2) TOTAL REALIZED LOSS	0.00	2,828,797.94	0.00
DEAL TOTAL	(1) LOSS COUNT	0	178	0
	(2) TOTAL REALIZED LOSS	0.00	21,586,104.03	0.00
SUBSEQUENT RECOVERIES		CURRENT PERIOD	CUMULATIVE	
GROUP I (161011)	(1) SUBSEQUENT RECOVERIES COUNT	16	130	
	(2) SUBSEQUENT PRINCIPAL RECOVERIES	4,411.40	1,795,010.16	
	(3) NET LOSS	79,287.20	16,962,295.93	
	(4) NET LOSS %	0.017562 %	3.757084 %	
GROUP II (161000)	(1) SUBSEQUENT RECOVERIES COUNT	0	7	
	(2) SUBSEQUENT PRINCIPAL RECOVERIES	0.00	87,187.29	
	(3) NET LOSS	0.00	2,741,610.65	
	(4) NET LOSS %	0.000000 %	4.217863 %	
DEAL TOTAL	(1) SUBSEQUENT RECOVERIES COUNT	16	137	
	(2) SUBSEQUENT PRINCIPAL RECOVERIES	4,411.40	1,882,197.45	
	(3) NET LOSS	79,287.20	19,703,906.58	
	(4) NET LOSS %	0.015352 %	3.815075 %	

The Cumulative Loan Count for Subsequent Recoveries and Realized Losses begins with the January 2010 Distribution.

	BEGINNING			ENDING	
PRIOR REQUIRED OVERCOLLATERALIZATION	OVERCOLLATERALIZATION/ UNDERCOLLATERALIZATION	OVERCOLLATERALIZATION INCREASE	OVERCOLLATERALIZATION REDUCTION	OVERCOLLATERALIZATION/ UNDERCOLLATERALIZATION	CURRENT REQUIRED OVERCOLLATERALIZATION

HOME EQUITY LOAN TRUST 2000-HE2
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

OVERCOLLATERALIZATION SUMMARY

		PRIOR REQUIRED OVERCOLLATERALIZATION AMOUNT	BEGINNING OVERCOLLATERALIZATION/ UNDERCOLLATERALIZATION AMOUNT	OVERCOLLATERALIZATION INCREASE AMOUNT	OVERCOLLATERALIZATION REDUCTION AMOUNT	ENDING OVERCOLLATERALIZATION/ UNDERCOLLATERALIZATION AMOUNT	CURRENT REQUIRED OVERCOLLATERALIZATION AMOUNT
GROUP I	(161011)	364,048.86	-1,288.39	0.00	0.00	-1,288.39	280,100.72
GROUP II	(161000)	5,528.63	-167.38	0.00	0.00	-167.38	5,071.34
DEAL TOTALS		369,577.49	-1,455.77	0.00	0.00	-1,455.77	285,172.06

CREDIT ENHANCEMENT SUMMARY

POOL/GROUP		CREDIT ENHANCER	PREVIOUS UNREIMBURSED CREDIT PREMIUM	INTEREST ON PREVIOUS UNREIMBURSED PREMIUM	CURRENT MONTH ENHANCEMENT PREMIUM DUE	CREDIT ENHANCEMENT PREMIUM AMOUNT PAID	CREDIT ENHANCEMENT UNREIMBURSED PREMIUM	CREDIT ENHANCEMENT DRAW AMOUNT	CREDIT ENHANCEMENT REIMBURSEMENT AMOUNT	CREDIT ENHANCEMENT UNREIMBURSED AMOUNT
GROUP I	(161011)	MBIA Insurance Corporation	0.00	0.00	552.43	0.00	552.43	66,350.62	0.00	2,278,393.53
GROUP II	(161000)	MBIA Insurance Corporation	19.30	0.05	19.13	38.48	0.00	0.00	335.39	983,897.41
DEAL TOTALS			19.30	0.05	571.56	38.48	552.43	66,350.62	335.39	3,262,290.94

EXCLUDED AMOUNTS SUMMARY

POOL/GROUP		BEGINNING EXCLUDED AMOUNT	PRINCIPAL DRAWS	EXCLUDED PRINCIPAL PAYMENT	EXCLUDED LOSS AMOUNT	ENDING EXCLUDED AMOUNT
GROUP I	(161011)	1,966,568.62	0.00	82,877.14	0.00	1,883,691.48
GROUP II	(161000)	152,812.12	0.00	8,138.36	0.00	144,673.76
DEAL TOTALS		2,119,380.74	0.00	91,015.50	0.00	2,028,365.24

HOME EQUITY LOAN TRUST 2000-HE2

RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER

STATEMENT TO CERTIFICATEHOLDERS

REPURCHASE SUMMARY

	BREACH OF REPS AND WARRANTIES		OPTIONAL REPURCHASE OF DEFAULTED LOANS		SELLER SERVICER REPURCHASES		TOTAL	
POOL/GROUP	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT
GROUP I (161011)	0	0.00	0	0.00	0	0.00	0	0.00
GROUP II (161000)	0	0.00	0	0.00	0	0.00	0	0.00
DEAL TOTALS	0	0.00	0	0.00	0	0.00	0	0.00

MISCELLANEOUS INFORMATION SUMMARY

	CURRENT PERIOD SERVICE MEMBERS CIVIL RELIEF ACT INTEREST SHORTFALL	CURRENT PERIOD LOAN MODIFICATION RATE REDUCTION INTEREST SHORTFALL	CURRENT YEAR LIEN RELEASE LOAN COUNT	CURRENT YEAR LIEN RELEASE LOAN AMOUNT	CUMULATIVE LIEN RELEASE LOAN COUNT	CUMULATIVE LIEN RELEASE LOAN AMOUNT
GROUP I (161011)	94.76	1,140.25	0	0.00	5	0.00
GROUP II (161000)	0.00	109.18	0	0.00	0	0.00
DEAL TOTALS	94.76	1,249.43	0	0.00	5	0.00

	LIEN RELEASE OUTSTANDING PRINCIPAL AMOUNT AS A PERCENTAGE OF POOL BALANCE	CURRENT PERIOD ADVANCES OUTSTANDING	CURRENT PERIOD ADVANCES REIMBURSED
GROUP I (161011)	0.00000	0.00	0.00
GROUP II (161000)	0.00000	0.00	0.00
DEAL TOTALS	0.00000	0.00	0.00

EXHIBIT 2

HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

DISTRIBUTION SUMMARY

CLASS	CUSIP	ORIGINAL FACE VALUE	PRINCIPAL BALANCE BEFORE DISTRIBUTION	CURRENT PASS-THROUGH RATE	PRINCIPAL DISTRIBUTION	INTEREST DISTRIBUTION	TOTAL DISTRIBUTION	*DEFERRED INTEREST	PRINCIPAL LOSS	ADDITIONAL BALANCE	REMAINING PRINCIPAL BALANCE
A-1	361856AQ0	272,716,000.00	5,215,934.01	0.65550 %	228,508.93	2,754.23	231,263.16	0.00	0.00	0.00	4,987,425.08
A-2	361856AR8	59,284,000.00	491,352.48	0.72550 %	4,942.98	287.16	5,230.14	0.00	0.00	0.00	486,409.50
CERTS-1		0.00	0.00	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CERTS-2		0.00	0.00	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		332,000,000.00	5,707,286.49		233,451.91	3,041.39	236,493.30	0.00	0.00	0.00	5,473,834.58

DISTRIBUTION FACTOR SUMMARY
AMOUNTS PER \$1,000 UNIT

CLASS	PRINCIPAL BALANCE BEFORE DISTRIBUTION	PRINCIPAL DISTRIBUTION	INTEREST DISTRIBUTION	ADDITIONAL BALANCE	TOTAL DISTRIBUTION	DEFERRED INTEREST	PRINCIPAL BALANCE AFTER DISTRIBUTION
A-1	19.125882	0.837901	0.010099	0.000000	0.848000	0.000000	18.287981
A-2	8.288113	0.083378	0.004844	0.000000	0.088222	0.000000	8.204735

* DEFERRED INTEREST - INCLUDES NON-CASH ALLOCATIONS

DETERMINATION DATE 18-September-2012
PAYMENT DATE 25-September-2012

RESIDENTIAL FUNDING COMPANY, LLC
2255 NORTH ONTARIO STREET, SUITE 400
BURBANK, CA 91504-2130
(818) 260-1441
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HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

INTEREST DISTRIBUTION SUMMARY

CLASS	RECORD DATE	ACCRUAL DATES	INTEREST ACCRUAL METHODOLOGY	ACCRUED CERTIFICATE INTEREST	PREPAYMENT INTEREST SHORTFALL ALLOCATED	SERVICEMEMBERS CIVIL RELIEF ACT SHORTFALL ALLOCATED	PRIOR PERIOD SHORTFALLS REPAID	CERTIFICATE INTEREST DISTRIBUTION AMOUNT
A-1	09/24/2012	08/27/2012-09/24/2012	Actual/360	2,754.23	0.00	0.00	0.00	2,754.23
A-2	09/24/2012	08/27/2012-09/24/2012	Actual/360	287.16	0.00	0.00	0.00	287.16
CERTS-1	09/24/2012	08/27/2012-09/24/2012	Actual/360	0.00	0.00	0.00	0.00	0.00
CERTS-2	09/24/2012	08/27/2012-09/24/2012	Actual/360	0.00	0.00	0.00	0.00	0.00
DEAL TOTALS				3,041.39	0.00	0.00	0.00	3,041.39

PREPAYMENT INTEREST SHORTFALL AMOUNTS

BASIS RISK/NET WAC SHORTFALL AMOUNTS

CLASS	CURRENT PERIOD	PRIOR PERIOD UNPAID	PRIOR UNPAID ACCRUED INTEREST	TOTAL PAID	REMAINING UNPAID	CURRENT PERIOD	PRIOR PERIOD UNPAID	PRIOR UNPAID ACCRUED INTEREST	TOTAL PAID	REMAINING UNPAID
A-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEAL TOTALS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

INDEX VALUE USED FOR THE CURRENT DISTRIBUTION : LIBOR - 1 MONTH 0.23550

HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

COLLATERAL SUMMARY

POOL/GROUP	MASTER SERVICER FEE AMOUNT	SUBSERVICER FEE AMOUNT	WEIGHTED AVERAGE GROSS RATE	WEIGHTED AVERAGE NET RATE	WEIGHTED AVERAGE REMAINING AMORTIZATION TERM	WEIGHTED AVERAGE MONTHS TO MATURITY	WEIGHTED AVERAGE REMAINING DRAW MONTHS	PERCENTAGE OF DELINQUENT LOANS	ADDITIONAL DRAW AMOUNTS
GROUP I -161016	0.00	3,065.08	4.33398914 %	3.30412670 %	124.88	112.52	17.27	12.6784208 %	0.00
GROUP II-161001	0.00	245.81	3.01304555 %	1.93763333 %	0.00	183.43	135.61	0.0000000 %	0.00
DEAL TOTALS	0.00	3,310.89						11.6963646 %	0.00

POOL/GROUP	BEGINNING OF PERIOD COUNT	AMOUNT	SCHEDULED PRINCIPAL COUNT	AMOUNT	CURTAILMENTS COUNT	AMOUNT	PAYOFFS COUNT	AMOUNT	MATURED LOANS COUNT	AMOUNT	
GROUP I (161016)	494	7,356,111.30	N/A	74,766.07	N/A	150,231.89	4	196,591.33	0	N/A	
GROUP II (161001)	10	589,965.48	N/A	5,524.51	N/A	2,201.08	0	0.00	0	N/A	
DEAL TOTALS	504	7,946,076.78	N/A	80,290.58	N/A	152,432.97	4	196,591.33	0	N/A	

POOL/GROUP	REPURCHASES COUNT	AMOUNT	LIQUIDATIONS COUNT	AMOUNT	LOSSES COUNT	AMOUNT	DRAW COUNT	AMOUNT	END OF PERIOD COUNT	AMOUNT	
GROUP I (161016)	0	0.00	0	0.00	N/A	0.00	N/A	0.00	490	6,934,522.01	
GROUP II (161001)	0	0.00	0	0.00	N/A	0.00	N/A	0.00	10	582,239.89	
DEAL TOTALS	0	0.00	0	0.00	N/A	0.00	N/A	0.00	500	7,516,761.90	

GMACM Recovery Fee for the Current Period is 1,702.49

HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

DELINQUENCY SUMMARY

CURRENT			DELINQUENCY									
			30-59 DAYS		60-89 DAYS		90-119 DAYS		120-149 DAYS		150-179 DAYS	
POOL/GROUP	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT
GROUP I (161016)	467	6,055,334.13	6	88,437.80	2	24,784.92	5	171,509.92	3	143,961.64	0	0.00
GROUP II (161001)	10	582,239.89	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DEAL TOTALS	477	6,637,574.02	6	88,437.80	2	24,784.92	5	171,509.92	3	143,961.64	0	0.00

180+ DAYS			FORECLOSURE		REO LOANS		PAID OFF		REPURCHASED		LIQUIDATED	
POOL/GROUP	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT
GROUP I (161016)	5	285,308.79	2	165,184.81	0	0.00	4	196,591.33	0	0.00	0	0.00
GROUP II (161001)	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
DEAL TOTALS	5	285,308.79	2	165,184.81	0	0.00	4	196,591.33	0	0.00	0	0.00

Delinquency information appearing on this statement has been derived using the OTS method.

MODIFICATION SUMMARY

CAPITALIZATION WORKOUTS									OTHER MODIFICATIONS			
CURRENT PERIOD			CALENDAR YEAR		CUMULATIVE				CURRENT PERIOD		CUMULATIVE	
POOL/GROUP	COUNT	CAPITALIZED AMOUNT	COUNT	CAPITALIZED AMOUNT	COUNT	CAPITALIZED AMOUNT	% OF ORIG BAL		COUNT	BALANCE	COUNT	BALANCE
GROUP I (161016)	0	0.00	0	0.00	0	0.00	0.000000%		17	668,565.98	19	668,565.98
GROUP II (161001)	0	0.00	0	0.00	0	0.00	0.000000%		0	0.00	0	0.00
DEAL TOTALS	0	0.00	0	0.00	0	0.00	0.000000%		17	668,565.98	19	668,565.98

Calendar Year Capitalization Workouts represent all Capitalization Workouts entered into during the current calendar year as it relates to the Collection Period

HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

COLLECTIONS SUMMARY

	GROUP I (161016)	GROUP II (161001)	DEAL TOTALS
(1) INTEREST COLLECTIONS	26,794.74	1,272.36	28,067.10
(1a) LESS EXCLUDED INTEREST	6,269.30	185.22	6,454.52
(1b) =INCLUDED INTEREST COLLECTIONS	20,525.44	1,087.14	21,612.58
(2) PRINCIPAL COLLECTIONS	421,589.29	7,725.59	429,314.88
(2a) LESS EXCLUDED PRINCIPAL	193,080.36	2,782.61	195,862.97
(2b) =INCLUDED PRINCIPAL COLLECTIONS	228,508.93	4,942.98	233,451.91
(3) ADDITIONAL BALANCE	0.00	0.00	0.00
(4) NET PRINCIPAL COLLECTIONS	228,508.93	4,942.98	233,451.91
(5) ADJUSTMENT AMOUNT	0.00	0.00	0.00
(6) INSURED PAYMENT AMOUNT	0.00	0.00	0.00
(7) TOTAL COLLECTIONS AMOUNT	249,034.37	6,030.12	255,064.49

ALLOCATION OF PAYMENTS

	GROUP I (161016)	GROUP II (161001)	DEAL TOTALS
(1) TOTAL COLLECTIONS	249,034.37	6,030.12	255,064.49
(2) INTEREST DISTRIBUTION AMOUNT	2,754.23	287.16	3,041.39
(3) PRINCIPAL COLLECTION DISTRIBUTION AMOUNT	228,508.93	4,942.98	233,451.91
(4) LIQUIDATION LOSS DISTRIBUTION AMOUNT	0.00	0.00	0.00
(5) CREDIT ENHANCEMENT PREMIUM AMOUNT	1,255.39	57.32	1,312.71
(6) CREDIT ENHANCEMENT REIMBURSEMENT AMOUNT	16,515.82	742.66	17,258.48
(7) OVERCOLLATERALIZATION INCREASE AMOUNT	0.00	0.00	0.00
(8) CREDIT ENHANCEMENT - OTHER AMOUNTS OWED	0.00	0.00	0.00
(9) PREPAYMENT INTEREST SHORTFALL	0.00	0.00	0.00
(10) BASIS RISK/NET WAC SHORTFALL	0.00	0.00	0.00
(11) SERVICEMEMBERS CIVIL RELIEF ACT SHORTFALL	0.00	0.00	0.00
(12) REMAINING AMOUNT TO SB CERTIFICATES	0.00	0.00	0.00

PREPAYMENT FEE SUMMARY

	GROUP I (161016)	GROUP II (161001)	DEAL TOTALS
(1) PREPAYMENT FEE COLLECTED	0.00	0.00	0.00
(2) PREPAYMENT FEE PAID TO SB CERTIFICATES	0.00	0.00	0.00

HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

LIQUIDATION LOSS SUMMARY				
CURRENT PERIOD REALIZED LOSSES	DEEMED LIQUIDATIONS	CHARGE-OFFS	BANKRUPTCY	TOTAL LIQUIDATIONS
GROUP I (161016)				
(1) LOSS COUNT	0	0	0	0
(2) BEGINNING AGGREGATE ACTUAL BALANCE	0.00	0.00	0.00	0.00
(3) REALIZED LOSS AMOUNT	0.00	0.00	0.00	0.00
GROUP II (161001)				
(1) LOSS COUNT	0	0	0	0
(2) BEGINNING AGGREGATE ACTUAL BALANCE	0.00	0.00	0.00	0.00
(3) REALIZED LOSS AMOUNT	0.00	0.00	0.00	0.00
DEAL TOTAL				
(1) LOSS COUNT	0	0	0	0
(2) BEGINNING AGGREGATE ACTUAL BALANCE	0.00	0.00	0.00	0.00
(3) REALIZED LOSS AMOUNT	0.00	0.00	0.00	0.00
CUMULATIVE REALIZED LOSSES	DEEMED LIQUIDATIONS	CHARGE-OFFS	BANKRUPTCY	TOTAL LIQUIDATIONS
GROUP I (161016)				
(1) LOSS COUNT	0	104	0	104
(2) TOTAL REALIZED LOSS	0.00	10,633,492.07	0.00	10,633,492.07
GROUP II (161001)				
(1) LOSS COUNT	0	6	0	6
(2) TOTAL REALIZED LOSS	0.00	1,111,665.45	0.00	1,111,665.45
DEAL TOTAL				
(1) LOSS COUNT	0	110	0	110
(2) TOTAL REALIZED LOSS	0.00	11,745,157.52	0.00	11,745,157.52
SUBSEQUENT RECOVERIES	CURRENT PERIOD	CUMULATIVE		
GROUP I (161016)				
(1) SUBSEQUENT RECOVERIES COUNT	13	74		
(2) SUBSEQUENT PRINCIPAL RECOVERIES	11,269.47	832,420.80		
(3) NET LOSS	-11,269.47	9,801,071.27		
(4) NET LOSS %	-0.007646 %	6.649726 %		
GROUP II (161001)				
(1) SUBSEQUENT RECOVERIES COUNT	0	5		
(2) SUBSEQUENT PRINCIPAL RECOVERIES	0.00	132,329.32		
(3) NET LOSS	0.00	979,336.13		
(4) NET LOSS %	0.000000 %	2.488121 %		
DEAL TOTAL				
(1) SUBSEQUENT RECOVERIES COUNT	13	79		
(2) SUBSEQUENT PRINCIPAL RECOVERIES	11,269.47	964,750.12		
(3) NET LOSS	-11,269.47	10,780,407.40		
(4) NET LOSS %	-0.006034 %	5.772609 %		

The Cumulative Loan Count for Subsequent Recoveries and Realized Losses begins with the January 2010 Distribution.

HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

PERFORMANCE TRIGGER SUMMARY

POOL/GROUP	TRIGGER TEST NAME	TRIGGER TEST DESCRIPTION	TRIGGER TEST RESULT
GROUP I (161016)	Stepdown Date - Clause (i)	Payment Date >= 06/25/2003	Pass
GROUP I (161016)	Stepdown Date - Clause (ii)	Pool Balance < 50% of Cut-Off Balance	Pass
GROUP I (161016)	Stepdown Date	Later to occur of Clause (x) and Clause (y)	Stepdown Date has occurred
GROUP I (161016)	Excess Spread Test	Excess Spread < 2.00%	Trigger not in effect
GROUP II (161001)	Stepdown Date - Clause (i)	Payment Date >= 06/25/2003	Pass
GROUP II (161001)	Stepdown Date - Clause (ii)	Pool Balance < 50% of Cut-Off Balance	Pass
GROUP II (161001)	Stepdown Date	Later to occur of Clause (x) and Clause (y)	Stepdown Date has occurred
GROUP II (161001)	Excess Spread Test	Excess Spread < 2.00%	Trigger in effect

HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

OVERCOLLATERALIZATION SUMMARY

		PRIOR REQUIRED OVERCOLLATERALIZATION AMOUNT	BEGINNING OVERCOLLATERALIZATION/ UNDERCOLLATERALIZATION AMOUNT	OVERCOLLATERALIZATION INCREASE AMOUNT	OVERCOLLATERALIZATION REDUCTION AMOUNT	ENDING OVERCOLLATERALIZATION/ UNDERCOLLATERALIZATION AMOUNT	CURRENT REQUIRED OVERCOLLATERALIZATION AMOUNT
GROUP I	(161016)	405,864.62	0.00	0.00	0.00	0.00	412,119.94
GROUP II	(161001)	17,197.34	0.00	0.00	0.00	0.00	17,024.33
DEAL TOTALS		423,061.96	0.00	0.00	0.00	0.00	429,144.27

CREDIT ENHANCEMENT SUMMARY

POOL/GROUP	CREDIT ENHANCER	PREVIOUS UNREIMBURSED CREDIT PREMIUM	INTEREST ON PREVIOUS UNREIMBURSED PREMIUM	CURRENT MONTH ENHANCEMENT PREMIUM DUE	CREDIT ENHANCEMENT PREMIUM AMOUNT PAID	CREDIT ENHANCEMENT UNREIMBURSED PREMIUM	CREDIT ENHANCEMENT DRAW AMOUNT	CREDIT ENHANCEMENT REIMBURSEMENT AMOUNT	CREDIT ENHANCEMENT UNREIMBURSED AMOUNT
GROUP I	(161016) MBIA Insurance Corporation	645.17	1.69	608.53	1,255.39	0.00	0.00	16,515.82	1,839,053.98
GROUP II	(161001) MBIA Insurance Corporation	0.00	0.00	57.32	57.32	0.00	0.00	742.66	229,104.09
DEAL TOTALS		645.17	1.69	665.85	1,312.71	0.00	0.00	17,258.48	2,068,158.07

EXCLUDED AMOUNTS SUMMARY

POOL/GROUP	BEGINNING EXCLUDED AMOUNT	PRINCIPAL DRAWS	EXCLUDED PRINCIPAL PAYMENT	EXCLUDED LOSS AMOUNT	ENDING EXCLUDED AMOUNT
GROUP I (161016)	2,140,177.29	0.00	193,080.36	0.00	1,947,096.93
GROUP II (161001)	98,613.00	0.00	2,782.61	0.00	95,830.39
DEAL TOTALS	2,238,790.29	0.00	195,862.97	0.00	2,042,927.32

HOME EQUITY LOAN TRUST 2000-HE4
RESIDENTIAL FUNDING COMPANY, LLC - MASTER SERVICER
STATEMENT TO CERTIFICATEHOLDERS

REPURCHASE SUMMARY

POOL/GROUP	BREACH OF REPS AND WARRANTIES		OPTIONAL REPURCHASE OF DEFAULTED LOANS		SELLER SERVICER REPURCHASES		TOTAL	
	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT
GROUP I (161016)	0	0.00	0	0.00	0	0.00	0	0.00
GROUP II (161001)	0	0.00	0	0.00	0	0.00	0	0.00
DEAL TOTALS	0	0.00	0	0.00	0	0.00	0	0.00

MISCELLANEOUS INFORMATION SUMMARY

	CURRENT PERIOD SERVICE MEMBERS CIVIL RELIEF ACT INTEREST SHORTFALL	CURRENT PERIOD LOAN MODIFICATION RATE REDUCTION INTEREST SHORTFALL	CURRENT YEAR LIEN RELEASE LOAN COUNT	CURRENT YEAR LIEN RELEASE LOAN AMOUNT	CUMULATIVE LIEN RELEASE LOAN COUNT	CUMULATIVE LIEN RELEASE LOAN AMOUNT
GROUP I (161016)	0.00	1,482.43	0	0.00	3	0.00
GROUP II (161001)	0.00	0.00	0	0.00	0	0.00
DEAL TOTALS	0.00	1,482.43	0	0.00	3	0.00

LIEN RELEASE
OUTSTANDING PRINCIPAL AMOUNT
AS A PERCENTAGE OF
POOL BALANCE

CURRENT PERIOD
ADVANCES
OUTSTANDING

CURRENT PERIOD
ADVANCES
REIMBURSED

GROUP I (161016)	0.00000	0.00	0.00	0	0.00
GROUP II (161001)	0.00000	0.00	0.00	0	0.00
DEAL TOTALS	0.00000	0.00	0.00	0	0.00

EXHIBIT 3

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Page: 1

RESIDENTIAL FUNDING MORTGAGE SECURITIES II, INC.

HOME EQUITY LOAN TRUST 2004-HS2

RESIDENTIAL FUNDING COMPANY, LLC (MASTER SERVICER)

PAYMENT DATE: 09/25/2012

CLASS CUSIP	ORIGINAL BALANCE	BEGINNING BALANCE	PASS THROUGH RATE	PRINCIPAL DISTRIBUTION	TOTAL INTEREST DISTRIBUTION	ADDITIONAL BALANCE AMOUNT	ACCELERATED DISTRIBUTION AMOUNT	TOTAL DISTRIBUTION	PRINCIPAL LOSS AMOUNT	ENDING BALANCE
				FACTOR	FACTOR	FACTOR	FACTOR	FACTOR		FACTOR
A-I-1 76110VQF8	156,790,000.00	0.00	0.38550	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-I-2 76110VQG6	24,550,000.00	0.00	3.76500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-I-3 76110VQH4	72,520,000.00	0.00	4.40000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-I-4 76110VQJ0	35,290,000.00	3,281,108.06	5.91500	278,572.81	16,173.13	0.00	0.00	294,745.94	0.00	3,002,535.25
A-I-5 76110VQK7	19,250,000.00	19,250,000.00	6.33500	0.00	101,623.96	0.00	0.00	101,623.96	0.00	19,250,000.00
A-I-6 76110VQL5	21,600,000.00	4,282,712.38	5.17000	256,281.17	18,451.35	0.00	0.00	274,732.52	0.00	4,026,431.21
A-II 76110VQM3	274,050,000.00	14,272,928.49	0.46550	180,704.16	5,352.15	0.00	744.39	186,800.70	0.00	14,091,479.94
A-II-VFN	0.00	1,342,144.96	0.46550	16,992.39	503.29	0.00	70.00	17,565.68	0.00	1,325,082.57
SB-I	1.64	0.00	0.00000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB-II	0.00	59,889.59	0.00000	0.00	0.00	0.00	0.00	0.00	0.00	60,703.98
R-I	0.00	0.00	0.00000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	604,050,001.64	42,488,783.48		732,550.53	142,103.88	0.00	814.39	875,468.80	0.00	41,756,232.95
=====										

MASTER SERVICER RESIDENTIAL FUNDING COMPANY, LLC
2255 NORTH ONTARIO STREET, SUITE 400
BURBANK, CA 91504-2130
(818) 260-1441

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Page: 2

RESIDENTIAL FUNDING MORTGAGE SECURITIES II, INC.
HOME EQUITY LOAN TRUST 2004-HS2
RESIDENTIAL FUNDING COMPANY, LLC (MASTER SERVICER)

PAYMENT DATE: 09/25/2012

ADDITIONAL INFORMATION
CLASS

	EXCESS LOSS AMOUNT	REMAINING UNPAID INTEREST	ENDING SECURITY PERCENTAGE
A-I-1	0.00	0.00	0.00000000
A-I-2	0.00	0.00	0.00000000
A-I-3	0.00	0.00	0.00000000
A-I-4	0.00	341.52	7.19062769
A-I-5	0.00	366.00	46.10090193
A-I-6	0.00	262.71	9.64270703
A-II	0.00	0.00	33.74700959
A-II-VFN	0.00	0.00	3.17337671
SB-I	0.00	0.00	0.00000000
SB-II	0.00	0.00	0.14537705
R-I	0.00	0.00	0.00000000
R-II	0.00	0.00	0.00000000
		GROUP I	GROUP II
SECURITY INT. COLLECTIONS		155,593.31	70,695.41
SECURITY PRIN. COLLECTIONS		510,191.75	135,362.59
TOTAL P & I COLLECTIONS (NET of SERVICING FEES)		665,785.06	206,058.00
PREPAYMENT CHARGES TO SB:		0.00	0.00
TOTAL WIRE AMOUNT:		665,785.06	206,058.00
TOTAL SERVICING FEES		12,947.76	7,550.40
ENDING ASSET BALANCE		26,274,828.81	15,477,266.49
ADDITIONAL BALANCES		N/A	0.00
NET WAC RATE		6.4050	4.9326
OUTSTANDING OVER (UNDER) COLLATERALIZATION AMT		-4,137.65	60,703.98
TARGET OVERCOLLATERALIZATION AMT		1,650,000.01	1,350,000.01
CURRENT LIQ LOSS AMT/UNINSURED LOSS		24,662.23	62,333.96
CUMMULATIVE LIQ LOSS AMT/UNINSURED LOSS			
AS DOLLAR AMT		8,937,448.55	9,001,862.11
AS PERCENTAGE OF CUT OFF BALANCE		2.7083	3.3340
EXCESS LOSS AMOUNT		0.00	0.00
DELINQUENCY INFORMATION			
30 - 59 DAYS DELINQUENT		12	10
		438,964.94	413,029.96
60 - 89 DAYS DELINQUENT		4	4
		78,171.36	84,119.72
90 - 179 DAYS DELINQUENT		11	5
		447,453.64	189,173.04
180 OR MORE DAYS DELINQUENT		0	0
		0.00	0.00

MASTER SERVICER

RESIDENTIAL FUNDING COMPANY, LLC
2255 N. ONTARIO STREET, SUITE 400
BURBANK, CA 91504-2130
(818) 260-1441

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Page: 3

RESIDENTIAL FUNDING MORTGAGE SECURITIES II, INC.
HOME EQUITY LOAN TRUST 2004-HS2
RESIDENTIAL FUNDING COMPANY, LLC (MASTER SERVICER)

PAYMENT DATE: 09/25/2012

ADDITIONAL INFORMATION

	GROUP I	GROUP II
SPECIAL HAZARD AMOUNT	0.00	0.00
FRAUD LOSS AMOUNT	0.00	0.00
BANKRUPTCY LOSS AMOUNT	0.00	0.00
CREDIT ENHANCEMENT		
DRAW AMOUNT	5,317.36	0.00
PRIOR DRAW NOT YET REIMBURSED	438,648.09	0.00

MASTER SERVICER

RESIDENTIAL FUNDING COMPANY, LLC
2255 N. ONTARIO STREET, SUITE 400
BURBANK, CA 91504-2130
(818) 260-1441

Run: 9/20/12 9:59 AM
PAGE: 4

**RESIDENTIAL FUNDING MORTGAGE SECURITIES II, INC.
HOME EQUITY LOAN TRUST 2004-HS2
RESIDENTIAL FUNDING CORPORATION (MASTER SERVICER)**

9/25/12

RELEASE AGREEMENTS INFORMATION:

AGGREGATE NUMBER OF RELEASE AGREEMENTS - YTD	0.00
AGGREGATE BALANCE OF RELEASE AGREEMENTS - YTD	0.00
AGGREGATE NUMBER OF RELEASE AGREEMENTS - LTD	0.00
AGGREGATE BALANCE OF RELEASE AGREEMENTS - LTD	0.00
OUTSTANDING PRINCIPAL AMOUNT / POOL BALANCE	0.00

LOAN MODIFICATION INFORMATION:

GROUP I AGGREGATE NUMBER OF CAPITALIZATION AGREEMENTS	0.00
GROUP I AGGREGATE BALANCE OF CAPITALIZATION AGREEMENTS	0.00
GROUP I AGGREGATE NUMBER OF CAPITALIZATION AGREEMENTS	0.00
GROUP I AGGREGATE BALANCE OF CAPITALIZATION AGREEMENTS	0.00
GROUP II AGGREGATE NUMBER OF CAPITALIZATION AGREEMENTS	0.00
GROUP II AGGREGATE BALANCE OF CAPITALIZATION AGREEMENT	0.00
GROUP II AGGREGATE NUMBER OF CAPITALIZATION AGREEMENTS	0.00
GROUP II AGGREGATE BALANCE OF CAPITALIZATION AGREEMENT	0.00
OUTSTANDING AMOUNT OF CAPITALIZATION WORKOUT / POOL BAL	0.00